

**AUDIT/FINANCE/PURCHASING COMMITTEE**

October 12, 2017

Present: Becky Edwards, Chairman-Aaron Allen- Paul Schmitz -

Absent: Vicki McMahon-Matt Wells (McMahon participated via phone)

Others present: Tim Carlson, insurance representatives [as named below] and Jan Bland.

The Finance Committee met on Thursday, October 12, 2017 at 6:30 p.m. in the County Board Meeting Room, second floor Christian County Courthouse, Taylorville, Illinois. The purpose of the meeting was to address agenda items and any other matters properly brought before the committee. Attendance was taken and Finance Chairman Becky Edwards noted a quorum. There were no public comments.

**INSURANCE BID REVIEW OF PROPOSALS AND RECOMMENDATION**

Last meeting the committee opened bids and heard four proposals for work comp, casualty, property and liability insurance quotes for the County. In review, the following four bids are as follows:

<u>Agents</u>	<u>Work Comp</u>	<u>Prop/causality</u>	<u>Property</u>	<u>Causality</u>
Snedeker Risk Management	\$105,302	\$158,062		

Eric Snedeker

Illinois Counties Risk Management Trust

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Dimond Bros	\$ 69,324		\$98,993	\$47,224
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Gary McNeely

Illinois Public Risk Fund, Chubb, One Beacon

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Corkill Ins. Agency	no bid	\$129,308		
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Karri McLeod

Brit Global, Travelers, Illinois Public Risk Fund

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Siegert/Lees Ins. Service included w/P/C \$183,912

Mike Lees/Ted Miller/Kelly Murray

Counties of Illinois Risk Management Agency (Trust)

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\*work comp separate

A summary sheet was reviewed by the committee and members added other policy comparisons for discussion. Three of the four company representatives were present to answer questions. They also offered up highlights and further explanations of the services and policies each had to offer. A motion was made by Becky Edwards to select ICRMT as the liability/property carrier. With no second, Paul Schmitz suggested a break before coming to a decision. After a short break the committee addressed the other topics on the agenda.

CLAIMS

A motion was made by Aaron Allen and seconded by Paul Schmitz to approve the claims as submitted for payment in October. The motion carried.

APPROVE RESOLUTIONS TO ACCEPT DELINQUENT TAX BIDS

A motion was made Paul Schmitz and seconded by Becky Edwards to adopt resolutions R2017 TR 018 thru R2017 TR 023 and dispense with the reading of six delinquent tax sealed bid properties: Morrison-Pana Township; Duke Properties-Taylorville Township; Jones-King Township; Bland-Pana Township; Mangrove-South Fork and Taylorville Townships. The motion carried.

SECOND PAY FOR CLAIMS IN NOVEMBER

A motion was made by Becky Edwards and seconded by Aaron Allen to authorize the Board Chairman and/or Finance Chairman to sign second set of claims for November. The motion carried. The due date for the second set of claims will be November 27 in order to be paid in this fiscal year.

HEALTH DEPARTMENT UPDATE

Chairwoman Edwards read a recent email from Nancy Martin, Health Department Administrator stating that some of the grant funds had been received which will help them through another few months.

BUDGET REVIEW

A revised budget was submitted which contained the changes requested at the last meeting. It was noted that the only numbers anticipated to change would be the line items for work comp and property/liability insurance. Paul Schmitz made a motion to place on file the FY2018 budget on file 15 days prior to the November board meeting. It was seconded by Aaron Allen. The motion carried.

## INSURANCE BID RECOMMENDATION

Upon continuation of the insurance discussion, Chairwoman Edwards commented that more good information was discussed. All of the groups have good programs, some a little better in one area than others, but the bottom line may not just be about money but about the big picture: premium, coverage, services and the specialty needs that counties have which differs somewhat from other entities. The goal is certainly to save money, but the county needs to select the carrier that best suits our county. Based upon some of the comparisons, Becky Edwards motioned to accept the bid from Eric Snedeker/ICRMT in the amount of \$158,062 for property/causality/liability and was seconded by Paul Schmitz. The motion carried two to one.

A motion was made by Becky Edwards and seconded by Paul Schmitz to accept the bid of \$69,324 from Dan McNeely/IPRF for worker compensation coverage. The motion carried with two yes and one abstaining.

A motion was made to adjourn by Becky Edwards and seconded by Aaron Allen. The motion carried.

Respectfully submitted,

Becky Edwards

Finance Committee Chairwoman

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